

Office of the Returning Officer, Saraswat Co-operative Bank Ltd., Mumbai
& Collector and District Magistrate, Mumbai City

Email : collector.mumbaicity@maharashtra.gov.in

Tel. No.:-022-22662440



Ref. : Order dated 27/05/2026 received from Director-CEA,
Government of India, Ministry of Co operation,
The Co-operative Election Authority

In the exercise of the powers conferred by the Section 45 K(1) of the Multi State Co-operative Societies Act 2002 read with the Rule 19F(a) of the Multi State Co-operative Societies Rules 2002, as amended with MSCS Rules in 2023, an election is schedule where, **Collector & District Magistrate, Mumbai City is the Returning Officer**, who is appointed to conduct the election of the Board of Directors of **Saraswat Co-operative Bank Ltd., Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.**

Office of the Returning officer	Collector & District Magistrate, Mumbai City, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400 001.
Registered Office of the Society	Saraswat Co-operative Bank Ltd., Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

ELECTION OF DIRECTORS FOR THE TERM 2026-2031
(Bye-law No.55)

Sr. No.	Category	No. of Directors
1	<u>General</u> 1) Candidates for fourteen seats from amongst the members of the Society residing in and or carrying on business and or engaged in gainful occupation within limits of State of Maharashtra. 2) Candidates for Two seats from amongst the members of the society residing in and or carrying on business and or engaged in gainful occupation outside the limits of State of Maharashtra but within the area of operation of the bank.	14 02
2	<u>Women</u> Candidate for two reserved seats for women from amongst the members of the society residing in any State or Union Territories in the Union of India, where the Bank has or may have its Branches.	02
3	<u>Schedule Caste/Schedule Tribes</u> Candidate for one reserved seats for Scheduled Caste/Schedule Tribes from amongst the members of the society residing in any State or Union Territories in the Union of India, where the Bank has or may have its Branches.	01
	Total	19

ELECTION PROGRAMME

SR	STAGES	DAY/DATE	TIME	PLACE
1	Publication of provisional List of Members / Eligible to Votes on website and notice Board	27/07/2026 (Monday)	5.00 P.M.	Office of the Returning Officer, (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai- 400001), & Registered office of the Bank and all the branches.
2	Time Window for Raising Objection to the Provisional List	28/07/2026 To 31/07/2026 (Tuesday to Friday)	11.00 A.M. To 03.00 P.M.	Office of the Returning Officer, (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001).
3	Scrutiny of objection received to the Provisional List (if any)	03/08/2026 To 07/08/2026 (Monday to Friday)	11.00 A.M. To 03.00 P.M.	Office of the Returning Officer, (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001).
4	Publication of Final List of Members / Delegates, eligible to vote on website & notice board of the society	07/08/2026 (Friday)	05.00 P.M.	Office of the Returning Officer (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001). & Registered office of the Bank and all the branches.
5	Issue and filing of Nomination Form	17/08/2026 To 21/08/2026 (Monday to Friday)	11.00 A.M. To 03.00 P.M.	Saraswat Co-operative Bank Ltd., Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025
6	Display of nomination received by Returning Officer on website & notice board of the society.	21/08/2026 (Friday)	05.00 P.M.	Office of the Returning Officer (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001) & Registered office of the Bank and all the branches.
7	Scrutiny of Received Nomination Forms	24/08/2026 (Monday)	11.00 A.M. onwards	Office of the Returning officer. (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001).





8	Publication of List of Valid Nominations	24/08/2026 (Monday)	By 5.00 p.m.	Office of the Returning Officer (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001). & Registered office of the Bank and all the branches.
9	Withdrawal of Nominations	25/08/2026 (Tuesday)	11.00 A.M. To 03.00 P.M.	Saraswat Co-operative Bank Ltd., Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.
10	Publication of Final list of Contesting candidates	25/08/2026 (Tuesday)	05.00 P.M.	Office of the Returning Officer, (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001). & Registered office of the Bank and all the branches.
11	Date of Polling if Necessary	08/09/2026 (Tuesday)	08.00 A.M. To 04.00 P.M. (and all those who have entered polling station at 04.00 p.m. or before should be allowed to cast vote).	Place will be declared later.
12	Counting of Votes	11/09/2026 (Friday)	From 08.00 a.m. Onwards	Place will be declared later.
13	Submission of Form 19 M with recommendation for seeking approval of CEA before declaration of result of BOD	11/09/2026 (Friday)		
14	Declaration of Results of Board of Directors	On or before 18/09/2026		

Election Programme of Office Bearers (After Declaration of Result of Board Members Election)

1.	Announcement of Election Schedule	21/09/ 2026 (Monday)	Bank's Registered Office at Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.
	(I) Time window for filing Nomination	09.30 am to 11.30 am	
	(II) Scrutiny of nomination papers	12.30 pm to 02.00 pm	
	(III) Time and date for Withdrawal	02.00 pm to 04.00 pm	
	(IV) Display of list of contesting candidate and Schedule of Election.	05.00 pm	



2.	Meeting of Newly Constituted Board & Publication of List for valid Nominations, Polling (if required)	22/09/2026 (Tuesday) 11.00 a.m. Onwards	Office of the Returning Officer, (Add :- Collector & District Magistrate, Mumbai City 3rd Floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001).
3.	Declaration of Result of Election of Office Bearers	On or before 28/09/2026 at 11.00 am.	Office of the Returning officer (As above).

NOTES :-

1. A copy of Voters list will be supplied by the society to any Regular member on payment of such fee as may be specified by the Board of Directors of the society.
2. The Nomination Forms duly completed as prescribed therein shall be presented in person by the candidate or through any person authorized by him/her, at the registered office of the bank, **Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025**, so as to reach him not later than 03.00 p.m. on 21/08/2026. Nomination forms received thereafter shall not be accepted.
3. As per Bye Laws No.55A, Candidates contesting for directorship shall hold fifty fully paid shares on the last date of nomination and should have been a member for a minimum period of twelve months immediately preceding the date of such election or appointment. The contesting candidate should have an operative savings/current/term deposit account of Rs. 50,000/- in the Bank for a minimum period of twelve months continuously prior to the date of nomination and shall continue till he/she remains a Director of the Board.
A member who is indebted to the Society as a borrower, except by way of advance against his deposits with the Bank, shall not be eligible for election on the Board.
4. As per bye laws No.55B of the bank "A candidate who wishes to contest the election to the Board of Directors of the Bank is required to deposit Rs.25000/- as security deposit at the time of filing the nomination. Provided that if a candidate withdraws his nomination or if his nomination is rejected, the deposit will be refunded within 15 days of his withdrawal/rejection. The deposit shall be forfeited, if at an election, where a poll has been taken, the candidate is not elected and the number of valid votes polled by him does not exceed one-tenth of the total number of valid votes polled by all the candidates or, in the case of election of more than one member at the election one-tenth of the number of valid votes so polled divided by the number of members to be elected. In other cases Security Deposit will be returned."
5. A Regular member who gets disqualified under any of the provisions specified in Section 43 and 44 of the Multi State Co-operative Societies Act, 2002 and/ or Byelaw No.55A of the Society, shall not be eligible for being nominated for a seat on the Board.
6. After the close of the poll, the ballot boxes used for poll shall be sealed at respective polling centers and the same shall be brought to place of counting.
7. Any changes mentioned above will be conveyed by publishing the same on Society's website and/or by publishing in the newspapers.
8. A Company, Partnership firm or any other Body Corporate constituted under any law, which is a shareholder of the Bank, may appoint any of its Directors/ Partners/ Officers to vote on its behalf. The resolution / letter of such appointment must be produced by the authorized person intending to vote on behalf of such company / any other body Corporate/ firm alongwith Polling Notice and identification of the person.

9. The candidate filing Nomination form under the category of reserve seats for Scheduled Caste & Scheduled Tribe should attach copy of caste certificate duly attested by self, with his/her nomination form.
10. Withdrawal of Nomination (if any), shall be made by a notice in writing and submit in person by the Candidate or by person authorised on his/her behalf as per election programme. A notice of withdrawal of nomination once given shall be irrevocable.
11. Place of polling stations (If election contested) will be declared later. Voters are advised to bring any one of their own original Photo Identity Card issued by Government Authorities like Passport, Driving License, Voter card issued by the Election Commission, Aadhaar Card & PAN Card during voting to prove their identity if called upon by the Officer on Election Duty.

Place : Mumbai
Date : 24 / 07/2026




(Aanchal Goyal)
Returning Officer &
Collector & District Magistrate,
Mumbai City.